

## Market Commentary

### Overnight global action:

On 22nd Jan 2026, US market delivered a positive performance with S&P500 up by +37.73 pts (0.55%), Dow Jones up by +306.78 pts (0.63%) and Nasdaq up by +191.77 pts (0.76%). Gift Nifty declined by -14.5 pts (-0.06%) indicating Indian markets will open negatively.

Advance-Decline ratio on NSE was 3266:2337 and on BSE was 2934:1307 which showed strength in the overall markets.

### Index Options Data Analysis:

Sensex max call OI is at 82400 max put OI is at 82300 with PCR of 0.8  
 Nifty max call OI is at 25500 max put OI is at 25000 with PCR of 0.78  
 Bank Nifty max call OI is at 60000 max put OI is at 59000 with PCR of 0.7

### Securities in Ban for F&O Trade:

BANDHANBNK, SAMMAANCAP

### Sector Performance:

NIFTY AUTO index grew by 0.58% driven by Ashok Leyland Ltd. (+2%) and Maruti Suzuki India Ltd. (+2%)

NIFTY FMCG index declined by -0.24% driven by Radico Khaitan Ltd. (-1.9%) and United Spirits Ltd. (-1.85%)

NIFTY IT index grew by 0.47% driven by Tech Mahindra Ltd. (+2.9%) and LTIMindtree Ltd. (+1.57%)

NIFTY METAL index grew by 2.63% driven by Welspun Corp Ltd. (+6.9%) and Hindustan Zinc Ltd. (+3.55%)

NIFTY CHEMICALS Index grew by 0.69% driven by Solar Industries India Ltd. (+0.7%) and Linde India Ltd. (+0.3%)

NIFTY PSU BANK index grew by 0.15% driven by Bank Of India (+3.6%) and Indian Bank (+0.77%)

NIFTY PRIVATE BANK index grew by 0.45% driven by The Federal Bank Ltd. (+3.5%) and Kotak Mahindra Bank Ltd. (+2.08%)

NIFTY REALTY index grew by 1.53% driven by Oberoi Realty Ltd. (%) and The Phoenix Mills Ltd. (%)

NIFTY CONSUMER DURABLES index grew by 1.46% driven by Dixon Technologies (India) Ltd. (+2.7%) and Havells India Ltd. (+1.47%)

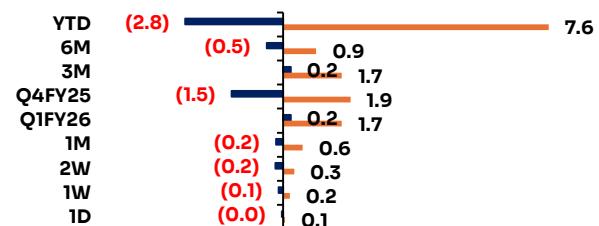
NIFTY OIL & GAS index grew by 1.11% driven by Mahanagar Gas Ltd. (+3.3%) and GAIL (India) Ltd. (+0.29%)

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Fund Flow	Buy	Sell	Net
FII/FPI	16,873	19,423	-2,550
DII	17,537	13,315	4,223

■ Net FII (in INR Lakh Cr) ■ Net DII (in INR Lakh Cr)



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,382	-0.1%	-3.4%	23.0
Sensex 30	82,307	0.5%	-3.4%	21.5
Nifty 50	25,290	0.5%	-3.2%	22.9
India VIX	13	-3.8%	40.0%	
Nifty Bank	59,200	0.7%	-0.6%	17.4
Nifty Next 50	67,593	1.1%	-2.6%	67.6
Nifty 500	23,009	0.8%	-3.6%	21.6
Nifty Mid 100	58,191	1.3%	-3.8%	29.9
Nifty Small 250	15,619	0.9%	-6.4%	26.3
USD/INR	92	0.0%	1.9%	
India 10Y		6.6%		
India 2Y		5.9%		
India 1Y		5.8%		
Bank Rate		5.8%		

Global Indices	CMP	1D	YTD	P/E x
S&P 500	6,913	0.6%	1.0%	29.9
Dow Jones	49,384	0.6%	2.8%	23.8
Nasdaq 100	25,518	0.8%	1.1%	41.9
FTSE 100	10,150	0.1%	2.2%	16.0
CAC 40	8,149	1.0%	0.0%	23.9
DAX	24,856	1.2%	1.5%	25.9
Nikkei 225	53,832	0.3%	7.0%	28.7
Hang Seng	26,630	0.2%	3.9%	12.9
Shanghai Comp	4,123	0.1%	3.9%	18.7
KOSPI	5,004	1.0%	18.8%	24.8
S&P/ASX 200	8,864	0.2%	1.7%	23.4

## Stocks in the News

### Dr Reddy's Labs Q3 Miss (CMP: ₹1,380 | MCap: ₹1,15,000 Cr | Sector: Pharmaceuticals)

Q3 PAT -14% YoY Rs 1,210 Cr revenue flat US generics pricing pressure offset gRevlimid erosion biosimilars ramp-up confirms mixed recovery trajectory. Support ₹1,350 intact targets ₹1,450 Nifty Pharma relative strength dip-buying opportunity momentum building post-results. Pipeline strength M&A pipeline intact valuation 18x FY26 EPS leadership positioning fundamentally resilient long-term. [\[moneycontrol\]](#)

### Dalmia Bharat Q3 PAT Doubles (CMP: ₹1,980 | MCap: ₹19,500 Cr | Sector: Cement)

Q3 PAT +100% YoY Rs 122 Cr revenue +15% Rs 3,506 Cr EBITDA margins expand volume growth 10% pricing discipline confirms capacity expansion benefits. Support ₹1,950 holds targets ₹2,100 breakout Nifty Realty outperformance tactical longs momentum strong. Eastern India market share gains debt reduction premium multiples justified leadership trajectory confirmed. [\[moneycontrol\]](#)

### Supreme Industries Q3 PAT Dip (CMP: ₹5,800 | MCap: ₹65,500 Cr | Sector: Plastics)

Q3 PAT -18% YoY Rs 153 Cr revenue +7% Rs 2,687 Cr margins compress input costs forex hedging cushions confirms cyclical recovery. Support ₹5,700 intact targets ₹6,100 Nifty Midcap strength dip accumulation phase momentum intact. Pipe fittings growth infra capex tailwinds valuation 35x FY26 leadership positioning strong fundamentally. [\[moneycontrol\]](#)

### Havells India Q3 PAT Up (CMP: ₹1,520 | MCap: ₹95,000 Cr | Sector: Consumer Electricals)

Q3 PAT +8% YoY Rs 301 Cr revenue +14% Rs 5,588 Cr Lloyd integration synergies margin stability confirms premiumization trend. Support ₹1,500 holds targets ₹1,650 breakout Nifty Consumer Durables relative strength buys on dips. Exports growth 20% product launches debt-free balance sheet valuation premium justified leadership intact. [\[univest\]](#)

### Union Bank Q3 Profit Steady (CMP: ₹140 | MCap: ₹52,000 Cr | Sector: PSU Banking)

Q3 bad loans ease profits steady share +8% post-results asset quality improves NIM stable confirms turnaround momentum. Support ₹135 targets ₹150 PSU Bank index high FPI inflows tactical buying sustained. Earnings upgrade 8% FY26 loan book expansion leadership positioning strong. [\[economictimes.indiatimes\]](#)

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	27,110	0.9%	-3.8%	22.3
Nifty IT	38,302	0.8%	1.1%	29.9
Nifty Fin Ser	27,150	0.7%	-1.7%	17.7
Nifty Pharma	21,928	1.6%	-3.5%	36.1
Nifty Services	33,044	0.4%	-1.8%	36.4
Nifty Cons Dur	34,439	-0.9%	-6.3%	46.7
Nifty PSE	9,765	1.5%	-0.9%	10.2
Nifty FMCG	51,978	1.1%	-6.3%	35.8
Nifty Pvt Bank	28,307	0.5%	-1.4%	10.6
Nifty PSU Bank	8,985	2.3%	5.3%	14.7
Nifty Cons	11,692	0.3%	-4.9%	41.3
Nifty Realty	783	-0.7%	-10.9%	34.0
Nifty Infra	9,080	0.7%	-5.6%	21.1
Nifty Energy	33,747	1.1%	-4.5%	10.7
Nifty Health	14,074	1.2%	-3.9%	33.7
Nifty India Mfg	14,941	1.2%	-3.1%	27.8
Nifty Metal	11,574	1.2%	3.6%	20.7
Nifty Oil & Gas	11,443	0.4%	-6.4%	17.5

### Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
<b>Long</b>		
<b>Long</b>		
360ONE	24.7	4.0
ICICIPRULI	16.0	1.4
AUBANK	15.3	4.9
AMBER	10.8	0.6
NUVAMA	8.3	2.9
<b>Short</b>		
NHPC	9.5	0.9
DIXON	8.5	-3.3
IEX	8.1	-0.1
SWIGGY	7.6	-0.2
ZYDUSLIFE	7.5	-0.2
<b>Long Unwinding</b>		
TATASTEEL	-0.8	-2.1
POLICYBZR	-1.7	-1.9
FORTIS	-1.4	-1.8
HEROMOTOCO	-0.5	-1.4
WAAREEENER	-0.2	-1.2
<b>Short Unwinding</b>		
TATAELXSI	-1.7	0.1
TCS	-4.1	2.3
HCLTECH	-3.7	2.4
HINDPETRO	-3.5	3.7

**Adani Energy Solutions Q3 Beat (CMP: ₹1,120 | MCap: ₹1,25,000 Cr | Sector: Power Transmission)**  
 Q3 total income +25% Rs 6,945 Cr EBITDA Rs 2,210 Cr PAT up 15% margins expand transmission growth smart metering 1.5 cr deployed confirms infra execution strength post-results rally. Support ₹1,100 holds targets ₹1,250 breakout Nifty Energy outperformance FII longs momentum sustained tactical buys. Order pipeline Rs 50,000 Cr debt metrics stable valuation premium justified leadership positioning fundamentally strong confirmed. [\[angelone\]](#)

**Jindal Stainless Q3 PAT Surge (CMP: ₹750 | MCap: ₹62,000 Cr | Sector: Stainless Steel)**  
 Q3 PAT +27% YoY Rs 829 Cr revenue +18% EBITDA margins 22% volume growth export recovery confirms capacity expansion benefits. Support ₹730 intact targets ₹800 Nifty Metal strength dip-buying opportunity momentum building post-results. Domestic demand infra push valuation 12x FY26 EPS leadership trajectory intact. [\[moneycontrol\]](#)

Commodities	CMP	1D	YTD
Gold (\$)	4,954	0.8%	0.3%
Silver (\$)	98.7	2.4%	0.1%
Brent Crude Oil (\$)	64.4	0.6%	-0.2%
WTI Crude Oil (\$)	59.7	0.6%	-20.6%

Currency	CMP	1D	YTD
USD/INR	91.6	0.0%	0.0%
EUR/INR	107.6	0.0%	0.1%
GBP/INR	123.6	0.0%	0.1%
JPY/INR	0.6	-0.1%	0.1%
EUR/USD	1.2	0.0%	0.1%

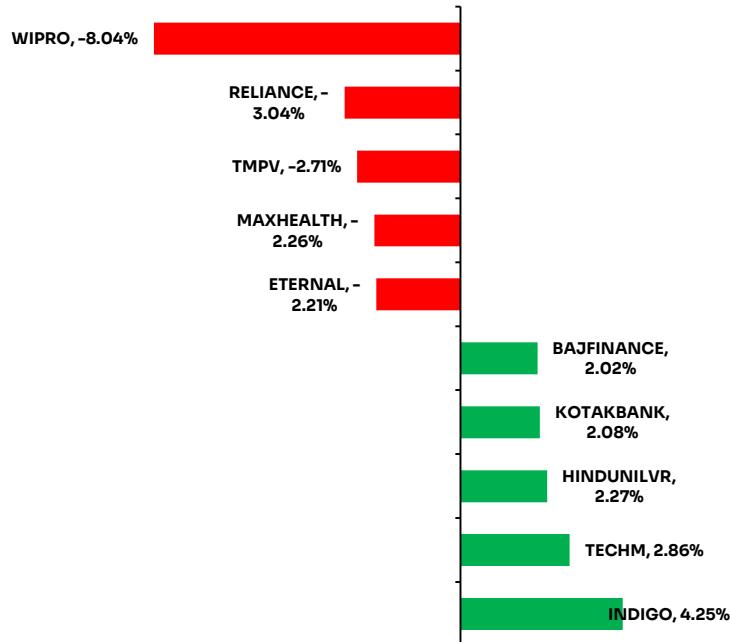
## Securities Lending & Borrowing Scheme (SLBS)

### Company

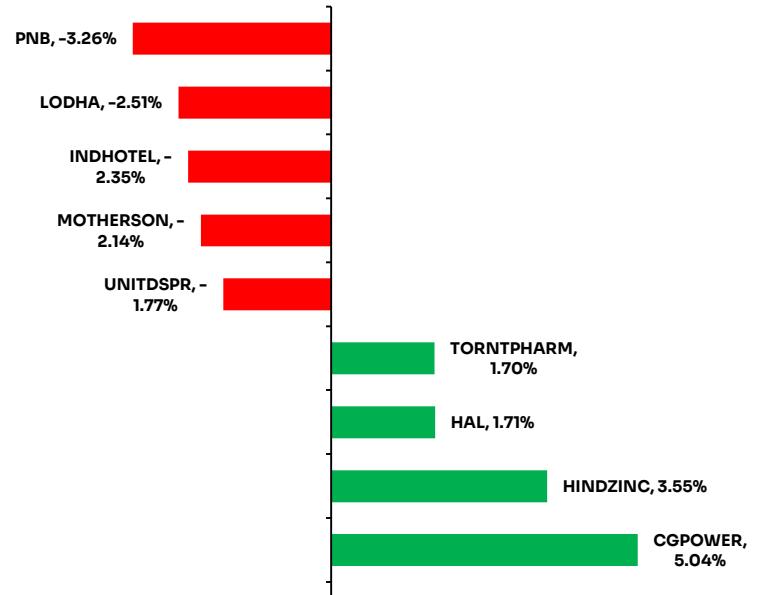
PRESTIGE	1,422	1,413	0.63
HINDZINC	664	661	0.55
BANDHANBNK	143	142	0.49
BANKINDIA	166	166	0.41
LUPIN	2,171	2,162	0.40

## Top Gainers and Losers

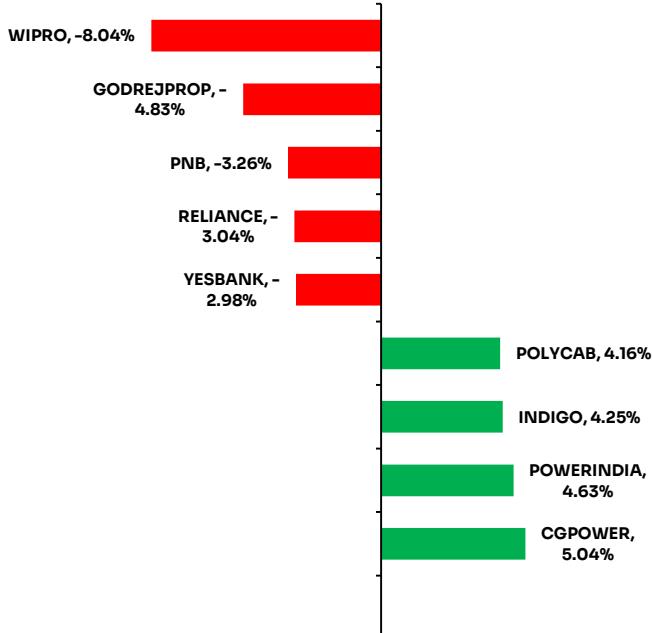
### Nifty 50 index



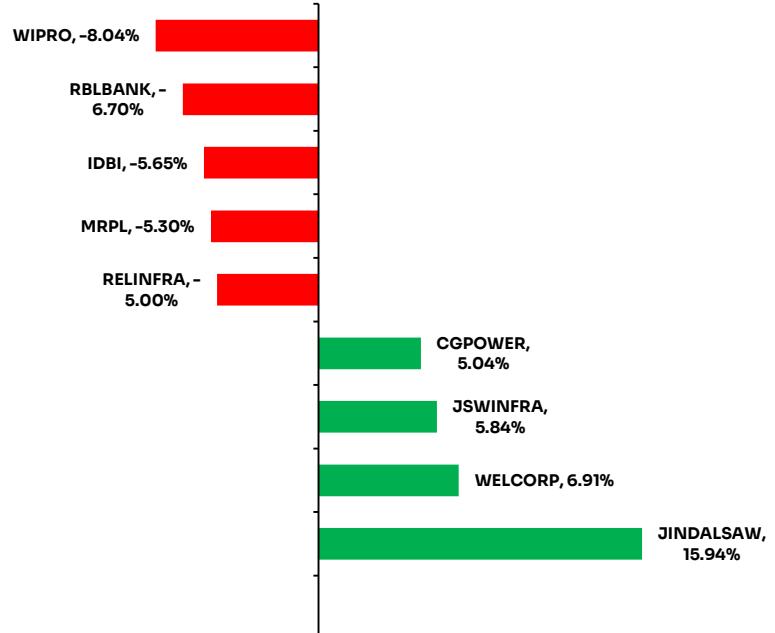
### Nifty Next 50 index



### Nifty 200 index



### Nifty 500 index



## 52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
SBIN	1,052	1,056	1,052	20-Jan-26
SBIN	1,052	1,056	1,052	20-Jan-26
TMCV	453	454	451	19-Jan-26
INDIANB	903	908	908	22-Jan-26
BANKINDIA	167	168	165	20-Jan-26

## 52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
ITC	326	321	321	22-Jan-26
ENRIN	2,212	2,192	2,192	22-Jan-26
GODREJPROP	1,624	1,603	1,603	22-Jan-26
KALYANKJIL	378	370	370	22-Jan-26
JUBLFOOD	500	498	498	22-Jan-26

## Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
MONIFTY100	3,280	667	337	26
JINDALPOLY	4,121	867	543	390
RALLIS	36,230	7,708	4,036	268
WILLAMAGOR	89	20	11	31
BLUESTONE	4,861	1,103	619	474
JNKINDIA	2,406	546	307	218
SCHNEIDER	6,513	1,509	922	621
RKSWAMY	701	167	100	104
SINTERCOM	152	37	21	96
SHANTIGEAR	505	123	69	477
BAJAJCON	19,318	4,781	2,720	297
SHEKHAWATI	558	141	82	13
ECOSMOBLTY	1,032	261	170	190
LANDMARK	2,370	608	349	364
GSS	290	75	64	15
GLOBALVECT	178	46	27	183
VMART	1,129	296	220	589
IIFL	24,294	6,417	3,817	528
CANHLIFE	17,936	4,837	3,196	150
GLOBECIVIL	1,029	279	191	57
PNBHOUSING	7,697	2,084	1,469	858
HGM	49	13	13	56
MUTHOOTCAP	212	59	34	229
PWL	55,542	15,570	9,556	130
JINDALPHOT	166	47	193	1,414

## Bulk Deals

Security Name	Client Name	Buy / Sell	Qty Traded	Trade Price
AEROENTER	L7 Securities Private Limited	SELL	5,15,000	85.0
AEROENTER	L7 Securities Private Limited	BUY	7,22,232	86.0
ARISINFRA	Neomile Corporate Advisory Limited	SELL	15,00,000	109.0
ARISINFRA	Neomile Growth Fund-Series I	BUY	15,50,000	109.0
BAGDIGITAL	Acme Capital Market Limited	BUY	1,72,800	114.4
BAGDIGITAL	Acme Capital Market Limited	SELL	1,85,600	114.1
BAGDIGITAL	L P Commodities Private Limited	BUY	1,77,600	114.1
BAJAJCON	Bnp Paribas Financial Markets	BUY	10,02,497	282.5
BAJAJCON	Microcurves Trading Private Limited	BUY	6,85,777	282.1
BAJAJCON	Microcurves Trading Private Limited	SELL	6,85,777	282.5
BLUEPEBBLE	Sumicksha Bansal	SELL	18,800	155.2
BLUEPEBBLE	Sumicksha Bansal	BUY	24,800	155.0
CUPID	Hrti Private Limited	SELL	14,72,168	392.0
CUPID	Hrti Private Limited	BUY	14,94,271	389.8
DAVANGERE	Arihant Capital Markets Limited	BUY	#####	5.0
DAVANGERE	Arihant Capital Markets Limited	SELL	1,28,01,958	4.8
EXCELLENT	Ajay Natavarlal Commodities Private Limited	BUY	24,000	63.1
GCSL	Talent Investment Company Private Limited	SELL	1,24,456	300.6
GENESYS	Hrti Private Limited	BUY	2,19,868	323.7
GENESYS	Hrti Private Limited	SELL	3,30,608	327.5
GSS	Amn Ventures Llp	SELL	2,10,027	15.0
JALAN	Manish Jalan	SELL	90,000	3.8
JTLIND	Jainam Broking Limited	BUY	1,55,158	76.1
JTLIND	Jainam Broking Limited	SELL	21,15,766	74.2
JTLIND	Thakkar Nileshkumar Farshuram Huf	SELL	3,77,156	77.0
JTLIND	Thakkar Nileshkumar Farshuram Huf	BUY	21,08,649	76.5
KSR	Prasoon Pankaj	SELL	1,000	25.3
KSR	Prasoon Pankaj	BUY	1,80,000	25.3
KSR	Trustline Holdings Pvt Ltd A/C Pms	SELL	1,13,482	25.3
LANDMARK	Goldman Sachs Funds - Goldman Sachs India Equity Portfolio	SELL	13,75,622	361.0
LANDMARK	Nippon India Small Cap Fund	BUY	15,90,842	361.0
LANDMARK	Polar Capital Funds Plc - Asian Stars Fund	SELL	2,51,597	370.2
MEIL	Marwadi Chandarana Intermediaries Brokers Private Limited	SELL	2,00,000	308.8
RALLIS	Junomoneta Finsol Private Limited	BUY	9,84,274	269.6
RALLIS	Junomoneta Finsol Private Limited	SELL	9,84,739	269.8
RALLIS	Microcurves Trading Private Limited	BUY	11,04,518	268.7
RALLIS	Microcurves Trading Private Limited	SELL	11,04,518	268.9
RALLIS	Nk Securities Research Private Limited	BUY	14,86,774	269.7
RALLIS	Nk Securities Research Private Limited	SELL	14,86,774	269.9
RKSWAMY	Equity Intelligence India Private Limited	BUY	6,25,000	104.9
RNBDENIMS	Bhansali Value Creations Pvt Ltd	BUY	4,70,000	147.0
SBC	Acme Capital Market Limited	SELL	26,08,772	29.5
SBC	Acme Capital Market Limited	BUY	26,08,772	29.1
SHREEJISPG	Mansukh Securities & Finance Limited	BUY	8,83,767	339.3
SHREEJISPG	Mansukh Securities & Finance Limited	SELL	8,85,545	337.4
SIGACHI	Algoquant Fintech Limited	SELL	29,86,052	23.0

**Block Deals**

Security Name	Client Name	Buy / Sell	Qty Traded	Trade Price
	No Deals			

## Insider Trading

Company Name	Person Name	Person Category	Buy / Sell	Shareholding prior	Shareholding post	Trade Price
EEPL	DIVYA SHARMA	Promoter Group	Buy	0.15	0.22	161.5
JBCHEPHARM	Tau Investment Holding	Promoters	Sell	46.42	0.00	1,600.0
JBCHEPHARM	Torrent Pharmaceutical	Promoters	Buy	0.00	46.43	1,600.0
SPLIL	Avni Jindal	Promoter Group	Sell	1.30	1.30	37.5
SPLIL	Avni Jindal	Promoter Group	Sell	1.29	1.26	33.5
SPLIL	Avni Jindal	Promoter Group	Sell	1.30	1.29	34.1
SPLIL	Avni Jindal	Promoter Group	Sell	1.30	1.30	35.0
SPLIL	Avni Jindal	Promoter Group	Sell	1.38	1.34	38.0
SPLIL	Avni Jindal	Promoter Group	Sell	1.34	1.31	37.8
SPLIL	Avni Jindal	Promoter Group	Sell	1.31	1.30	37.6
SPLIL	Avni Jindal	Promoter Group	Sell	1.30	1.30	37.1
SAAKSHI	MAYURI ANIKET LATKAF	Promoters	Buy	3.80	4.15	182.5
SAAKSHI	MAYURI ANIKET LATKAF	Promoters	Buy	3.80	4.15	182.5
SAAKSHI	ANIKET VIJAY LATKAR	Promoters	Buy	3.80	3.83	181.0
SAAKSHI	ANIKET VIJAY LATKAR	Promoters	Buy	3.80	3.83	181.0
DHARARAIL	Medha Family Office LLF	Promoter Group	Buy	1.13	1.19	109.5
INM	Zyana Stocks and Comn	Promoter Group	Buy	0.00	0.02	244.7
360ONE	Anshuman Maheshwary	Employees/Designated	Sell	0.03	0.02	1,220.2
360ONE	Sanjay Wadhwa	Key Managerial Personn	Sell	0.00	0.00	1,222.2
360ONE	Japhia Walker	Employees/Designated	Sell	0.02	0.02	1,210.8
360ONE	PARINAZ VAKIL	Employees/Designated	Sell	0.06	0.05	1,200.0
360ONE	Priya Biswas	Employees/Designated	Sell	0.01	0.01	1,220.0
HCLTECH	HCL Technologies Stoc	-	Sell	0.29	0.29	1,720.0
HCLTECH	Ajit Krishnankutty Kuma	-	Buy	0.00	0.00	1,720.0
HCLTECH	Ravi Yeddanapudi	-	Buy	0.00	0.00	1,720.0
ECLERX	Eclerx Employee Welfare	Other	Sell	1.83	1.83	817.0
DBCOPR	D B Power Limited	Promoter Group	Buy	1.41	1.52	256.9
DBCOPR	D B Power Limited	Promoter Group	Buy	1.38	1.41	251.3
DBCOPR	D B Power Limited	Promoter Group	Buy	1.32	1.38	247.8
PULZ	Anirvan Ghose	Promoters	Sell	21.97	21.29	25.8
OBSCP	Omega Bright Steel & C	Promoters	Buy	36.90	36.92	300.0
RILINFRA	JAYDEEP GIRISHBHAI R	Promoter Group	Buy	8.11	8.13	30.6

## Event Calendar - Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
ADANIGREEN	Financial Results
ADVANIHOTR	Financial Results/Dividend/Buy
ANZEN	Fund Raising/Other business m
ATUL	Financial Results
BLAL	Financial Results
Bpcl	Financial Results/Dividend
Cipla	Financial Results
DBSTOCKBRO	Financial Results
DCBBANK	Financial Results
DPABHUSHAN	Financial Results
GANDHAR	Financial Results/Dividend/Oth
GBGLOBAL	Other business matters
GODREJCP	Financial Results/Dividend
GRANULES	Financial Results
HINDZINC	Fund Raising
INDIACEM	Financial Results
INDUSINDBK	Financial Results
INNOVACAP	Financial Results/Dividend/Oth
JSWENERGY	Financial Results
JSWSTEEL	Financial Results
JSWSTEEL	Financial Results
JYOTISTRUC	Financial Results/Other busines
KAPSTON	Bonus/Other business matters
KARURVSYA	Financial Results
KIRLPNU	Financial Results/Dividend
LAURUSLABS	Financial Results
NECLIFE	Financial Results/Other busines
NEXTMEDIA	Financial Results
NUVAMA	Financial Results
ONESOURCE	Financial Results
PARAS	Financial Results
PFOCUS	Financial Results/Other busines
PIRAMALFIN	Financial Results
SAMPANN	Financial Results
SGFIN	Financial Results/Other busines
SGMART	Financial Results
SHRIRAMFIN	Financial Results/Fund Raising/
SICALLOG	Fund Raising
SONACOMS	Financial Results/Dividend
STALLION	Fund Raising
STLTECH	Financial Results
STYLA MIND	Financial Results

Global Macro Events (23rd Jan 2026)		
Event	Previous	Forecasted
<b>India</b>		
HSBC Composite PMI Flash JAN	57.8	57.5
HSBC Manufacturing PMI Flash JAN	55	55.4
HSBC Services PMI Flash JAN	58	57.7
Bank Loan Growth YoY JAN/09	14.50%	
Deposit Growth YoY JAN/09	12.70%	
Foreign Exchange Reserves JAN/16	\$687.19B	
<b>United States</b>		
Fed Balance Sheet JAN/21	\$6.58T	
S&P Global Composite PMI Flash JAN	52.7	52.8
S&P Global Manufacturing PMI Flash JAN	51.8	52
S&P Global Services PMI Flash JAN	52.5	52.3
Michigan Consumer Sentiment Final JAN	52.9	54
Michigan 5 Year Inflation Expectations Final JAN	3.20%	3.40%
Michigan Consumer Expectations Final JAN	54.6	55
Michigan Current Conditions Final JAN	50.4	52.4
Michigan Inflation Expectations Final JAN	4.20%	4.20%
Baker Hughes Oil Rig Count JAN/23	410	
Baker Hughes Total Rigs Count JAN/23	543	
CB Leading Index MoM OCT	-0.30%	-0.20%
CB Leading Index MoM NOV		-0.20%
<b>Japan</b>		
Inflation Rate YoY DEC	2.90%	2.70%
Core Inflation Rate YoY DEC	3.00%	2.80%
Inflation Rate Ex-Food and Energy YoY DEC	3.00%	2.80%
Inflation Rate MoM DEC	0.3% <sup>®</sup>	0.20%
S&P Global Manufacturing PMI Flash JAN	5000.00%	50.3
S&P Global Services PMI Flash JAN	51.6	51.5
S&P Global Composite PMI Flash JAN	51.1	50.9
BoJ Interest Rate Decision	0.75%	0.75%
BoJ Quarterly Outlook Report		
<b>China</b>		
FDI (YTD) YoY DEC	-7.50%	-6.80%
Vehicle Sales YoY DEC		
New Yuan Loans DEC		
M2 Money Supply YoY DEC		
Outstanding Loan Growth YoY DEC		
Total Social Financing DEC		

**Great Britain**

Gfk Consumer Confidence JAN	-1700.00%	-17
Retail Sales ex Fuel MoM DEC	-0.20%	-0.30%
Retail Sales ex Fuel YoY DEC	1.20%	0.70%
S&P Global Manufacturing PMI Flash JAN	50.6	50.8
S&P Global Services PMI Flash JAN	5140.00%	51.5
BoE Greene Speech		
S&P Global Composite PMI Flash JAN	5140.00%	51.7

**Germany**

HCOB Manufacturing PMI Flash JAN	47	48.5
HCOB Composite PMI Flash JAN	51.3	52.2
HCOB Services PMI Flash JAN	52.7	52.9

## Nifty Spot – Pivot Levels 23/01/2026

Closing	Support			Resistance			
	1	2	3	1	2	3	
<b>Nifty</b>	25157	25159	25030	24892	25426	25564	25693
<b>Bank Nifty</b>	59200	58826	58452	58079	59573	59946	60320

## Ujjivan Small Financ Bank – Technical Stock Call – 23/01/2026

Technical Stock Call	Action	Reco	Target	Support	SL
<b>Ujjivan Small Financ Bank</b>	BUY	61.89	82	(58-55-53)	50



### View-Short Term Bullish

The stock commenced its downtrend from ₹61.80 (JAN 24). Forming lower lows, the stock traded below averages & reached a low of ₹30.90 (MAR 25). The stock attracted buying interest & commenced its up move & reached a high of ₹51.87 (JUN 25), but faced resistance in that area & gave a minor correction making of ₹42 (SEP 25).

Again the stock commenced its up move taking support on trend line & after forming higher bottom at ₹51.50 (DEC 25) currently, the stock has given a **Triangle Breakout** supported by volume reaching a high of ₹62.52 (JAN 26), crossing the previous high of ₹61.80 (JAN 24). The MACD & Stochastic RSI indicator suggests **positive crossover**, confirming further upside potential. **The 200 SMA is in rising mode.**

Target of 82 is expected with lower support levels at (58-55-53) in case of intermediate fall. A stop loss at 50 is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

## APL APOLLO TUBES LTD – Technical Stock Call – 23/01/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ApI Apollo Tubes Ltd	BUY	1980.20	2300	(1956-1927)-(1895-1872)	1840



### View- Short Term Bullish

The stock commenced its up move from ₹1306 (FEB 25). Stock traded above averages & gradually reached a high ₹1936 (JUN 25). Lower Tops were formed, Profit booking followed & the stock gave a valid correction making a low of ₹1492 (JUL 25).

## News

## #Stock Specific News

**Bank of India Q3 PAT Beat (CMP: ₹115 | MCap: ₹52,000 Cr | Sector: PSU Banking)**

Q3 NII +6% YoY Rs 6,461 Cr PAT Rs 1,210 Cr NIM 3.62% asset quality improves slippages 0.9% PCR 92% operational efficiency cost-income 43% confirms resilience post-results beat. Support ₹112 holds targets ₹125 breakout Nifty PSU Bank outperformance FII buying momentum sustained tactical buys recommended. Loan growth 12% YoY deposit accretion stable NIM trajectory premium valuation leadership fundamentally strong positioning confirmed.[ndtvprofit\[moneycontrol\]](#)

**PNB Housing Q3 Profit Up (CMP: ₹950 | MCap: ₹25,500 Cr | Sector: Housing Finance)** Q3 PAT +11% YoY Rs 521 Cr NII +13% Rs 757 Cr AUM growth 20% asset quality improves confirms affordable housing momentum. Support ₹930 holds targets ₹1,000 breakout Nifty Financial Services relative strength buys on dips. Disbursals Rs 8,000 Cr NIM stable valuation attractive leadership positioning strong.[\[moneycontrol\]](#)

**Gravita India Q3 Strong (CMP: ₹2,150 | MCap: ₹15,000 Cr | Sector: Recycling)** Q3 revenue +30% PAT +40% EBITDA Rs 180 Cr lead recycling volumes up battery margins expand confirms circular economy tailwinds. Support ₹2,100 targets ₹2,300 Nifty Midcap outperformance tactical longs momentum intact. International expansion capex funded valuation 25x FY26 leadership confirmed.[\[moneycontrol\]](#)

**Zomato CEO Change (CMP: ₹280 | MCap: ₹2,70,000 Cr | Sector: Food Delivery)** Board appoints Deepinder Goyal Vice Chairman Albinder Dhindsa Blinkit CEO effective Feb 1 confirms leadership continuity post-growth phase. Support ₹275 intact targets ₹300 Nifty Consumer strength FPI buying sustained quick commerce ramp-up. Blinkit GMV doubles profitability trajectory premium multiples justified fundamentally resilient.[\[moneycontrol\]](#)

**Phantom FXO Migration (CMP: ₹450 | MCap: ₹1,200 Cr | Sector: Digital Media)** Board approves migration equity shares from NSE SME to main board confirms growth readiness post-regulatory nod. Support ₹440 holds targets ₹500 breakout Nifty SME outperformance momentum building listing upgrade. Revenue doubling ad monetization scale valuation attractive leadership positioning strong.[\[nsearchives.nseindia\]](#)

**Waaree Energies Q3 PAT Jump (CMP: ₹2,900 | MCap: ₹75,000 Cr | Sector: Solar Modules)** Q3 PAT +124% YoY shares +12% revenue Rs 4,200 Cr export orders 5 GW capex confirms solar manufacturing dominance. Support ₹2,800 targets ₹3,200 Nifty Renewables strength tactical buys post-results. PLI benefits capacity 12 GW valuation premium justified trajectory intact.[\[thehindubusinessline\]](#)

**IndiGo Q3 Updates (CMP: ₹4,800 | MCap: ₹1,90,000 Cr | Sector: Aviation)** Q3 load factor 85% ASK growth 20% fuel hedging cushions confirms fleet expansion international ramp-up. Support ₹4,700 holds targets ₹5,100 Nifty Transport relative strength dip accumulation. Pratt orders 30 A350s profitability inflection valuation leadership strong.[\[thehindubusinessline\]](#)

**DLF Q3 PAT Rise (CMP: ₹850 | MCap: ₹2,10,000 Cr | Sector: Realty)** Q3 cons PAT +14% YoY Rs 447 Cr sales bookings Rs 7,500 Cr luxury projects confirms NCR demand recovery. Support ₹830 targets ₹900 breakout Nifty Realty outperformance momentum sustained. Inventory low debt reduction premium valuation trajectory confirmed.[\[economictimes\]](#)

**CAMS Q3 Profit Up (CMP: ₹4,200 | MCap: ₹21,000 Cr | Sector: Financial Services)** Q3 PAT Rs 122 Cr AUM growth 25% revenue +22% mutual fund digitization confirms market share gains. Support ₹4,100 intact targets ₹4,500 Nifty AMC strength FII inflows tactical longs. Equity inflows record valuation 40x FY26 leadership positioning intact.[\[thehindubusinessline\]](#)

**Jindal Saw Intraday Buy (CMP: ₹188 | MCap: ₹13,000 Cr | Sector: Pipes)** Intraday target Rs 195 stoploss Rs 182 pipe orders infra exports confirms momentum play. Support CMP holds upside 4% Nifty Infra relative strength quick trades recommended. Orderbook Rs 5,000 Cr EBITDA visibility valuation attractive fundamentally.[[stratzy](#)]

**Berger Paints Buy (CMP: ₹517 | MCap: ₹62,000 Cr | Sector: Paints)** Intraday target Rs 530 SL Rs 505 volume-price action confirms festive demand recovery. Support CMP targets 2.5% upside Nifty Consumer strength dip buys. Margin expansion raw material easing leadership premium intact.[[stratzy](#)]

**Ujjivan SFB Buy (CMP: ₹60 | MCap: ₹9,500 Cr | Sector: Microfinance)** Intraday target Rs 62 SL Rs 58 microloan growth NIM stable confirms rural recovery momentum. Support CMP upside 3% Nifty PSU Bank outperformance tactical longs. Asset quality PCR 75% valuation discounted trajectory strong.[[stratzy](#)]

**Cyient Buy (CMP: ₹1,135 | MCap: ₹13,000 Cr | Sector: Engineering Services)** Intraday target Rs 1,160 SL Rs 1,110 aerospace orders IT deals confirms deal wins pipeline. Support CMP 2% upside Nifty IT relative strength buys on dips. Orderbook \$800 Mn margins expanding leadership confirmed.[[stratzy](#)]

**Eternal Q3 Focus (CMP: ₹650 | MCap: ₹8,500 Cr | Sector: Retail)** Q3 in focus festive sales premiumisation confirms omnichannel growth post-results volatility. Support ₹640 targets ₹700 Nifty Consumer momentum building dip-buying. EBITDA margins 12% valuation 22x FY26 EPS intact.[[economictimes](#)]

**M&M Shares Jump (CMP: ₹2,950 | MCap: ₹3,70,000 Cr | Sector: Auto)** Shares +2% SUV volumes 15% EV ramp-up confirms festive order backlog strength. Support ₹2,900 targets ₹3,100 breakout Nifty Auto outperformance FPI buying. Thar Roxx success exports doubling leadership premium.[[economictimes](#)]

**Adani Ports +2% (CMP: ₹1,450 | MCap: ₹3,10,000 Cr | Sector: Logistics)** Shares jump 2% cargo volumes +12% tariff concessions confirms trade recovery momentum. Support ₹1,430 holds targets ₹1,550 Nifty Infra strength tactical longs. Capacity 500 MTPA EBITDA visibility valuation attractive.[[economictimes](#)]

**Vodafone Idea Focus (CMP: ₹18 | MCap: ₹1,20,000 Cr | Sector: Telecom)** Q3 tariff hikes subscriber adds AGR payments confirms turnaround path post-fundraise. Support ₹17.5 targets ₹20 Nifty Telecom relative strength quick trades. 5G rollout capex funded valuation bottoming leadership emerging.[[economictimes](#)]

**Kolte Patil Record Sales (CMP: ₹480 | MCap: ₹4,000 Cr | Sector: Realty)** Q3 sales Rs 605 Cr collections Rs 709 Cr highest ever confirms Pune housing demand boom. Support ₹470 targets ₹520 breakout Nifty Realty momentum intact. Pre-sales 30% YoY debt metrics improving premium justified.[[swastika.co](#)]

**Transrail Orders Win (CMP: ₹420 | MCap: ₹5,500 Cr | Sector: Infra)** New orders Rs 527 Cr FY26 inflows Rs 5,637 Cr confirms railway electrification execution. Support ₹410 holds targets ₹450 Nifty Infra outperformance orderbook strength. EBITDA margins 14% valuation 15x FY26 trajectory strong.[[swastika.co](#)]

**Eternal Q3 Rally (CMP: ₹304 | MCap: ₹8,500 Cr | Sector: Retail)** Q3 earnings beat estimates PAT +25% YoY revenue growth 18% festive sales premiumisation confirms omnichannel strength leadership transition positive market reaction post-results surge 7.4% intraday high. Support ₹295 holds targets ₹330 breakout Nifty Consumer outperformance FII buying momentum sustained tactical longs recommended. EBITDA margins expand 12.5% AUM growth digitization tailwinds valuation 22x FY26 EPS leadership positioning fundamentally strong confirmed.[[economictimes](#)]

**Indian Bank Surge (CMP: ₹620 | MCap: ₹52,000 Cr | Sector: PSU Banking)** Shares +5% post-Q3 asset quality improves NIM stable loan growth 14% YoY confirms operational efficiency turnaround momentum. Support ₹610 targets ₹650 Nifty PSU Bank index high FPI inflows tactical buying sustained. Earnings upgrades FY26 profit trajectory premium valuation leadership strong positioning intact.[[thehindubusinessline](#)]

**KEI Industries Buy (CMP: ₹3,850 | MCap: ₹27,500 Cr | Sector: Cables)** Q3 revenue +20% PAT +22% orderbook Rs 3,200 Cr infra exports confirms execution strength post-results momentum. Support ₹3,800 holds targets ₹4,000 breakout Nifty Infra relative strength dip buys recommended. Margins stable debt-free capex funded valuation 35x FY26 leadership trajectory confirmed.[[youtube](#)]

**Bharat Electronics +3% (CMP: ₹285 | MCap: ₹2,10,000 Cr | Sector: Defence)** Top Nifty gainer +3% order wins Rs 500 Cr exports ramp-up confirms defence indigenisation tailwinds. Support ₹280 intact targets ₹310 Nifty Defence outperformance tactical longs momentum building. Orderbook Rs 75,000 Cr EBITDA visibility premium multiples justified fundamentally strong.[[spidersoftwareindia](#)]

**Adani Enterprises Gain (CMP: ₹2,950 | MCap: ₹3,35,000 Cr | Sector: Diversified)** +2.5% airports airports revenue +15% debt reduction confirms diversified growth trajectory post-Q3 beat. Support ₹2,900 targets ₹3,150 Nifty Midcap strength FII buying sustained buys on dips. Airport EBITDA Rs 1,200 Cr valuation attractive leadership positioning intact.[[spidersoftwareindia](#)]

**Tata Steel Rally (CMP: ₹145 | MCap: ₹1,80,000 Cr | Sector: Metals)** +2% volume growth 8% pricing stable capex Kalinganagar confirms steel demand recovery infra push. Support ₹142 holds targets ₹155 breakout Nifty Metal relative strength momentum intact. EBITDA trajectory debt reduction valuation 6x FY26 EPS leadership strong.[[spidersoftwareindia](#)]

**PhonePe IPO Filing (CMP: N/A | MCap: N/A | Sector: Fintech)** Updated DRHP filed Sebi Walmart partial exit Microsoft Tiger full sell-down confirms IPO readiness Rs 10,000 Cr valuation. Support pre-listing buzz targets post-listing Rs 1,200 Nifty Fintech momentum building FII interest high. UPI volumes 50% YoY profitability inflection leadership emerging.[[economictimes](#)]

**Kalyan Jewellers -12% (CMP: ₹520 | MCap: ₹55,000 Cr | Sector: Jewellery)** 9th straight decline MF holdings cut concerns festive demand intact confirms near-term pressure dip accumulation phase. Support ₹510 targets ₹580 Nifty Consumer strength rebound potential tactical buys. Same-store sales +10% valuation 25x FY26 EPS intact fundamentally.[[economictimes](#)]

**SBI Life Decline (CMP: ₹1,680 | MCap: ₹1,68,000 Cr | Sector: Insurance)** Top Nifty loser -2% VNB growth 15% margins compress competition confirms premiumization trajectory dip-buying opportunity. Support ₹1,650 holds targets ₹1,800 Nifty Financials relative strength momentum building. Agency expansion protection gap valuation leadership strong.[[spidersoftwareindia](#)]

**PFC ZCB Demand (CMP: ₹480 | MCap: ₹3,15,000 Cr | Sector: NBFC)** Zero-coupon bonds subscribed 3x diversification beyond equities gold confirms infra financing strength yield 7.5%. Support ₹475 targets ₹510 Nifty PSU Bank outperformance tactical longs debt metrics stable. Loanbook Rs 4.5 lakh Cr NPAs 1.8% valuation attractive trajectory confirmed.[[economictimes](#)]

## Companies with Investor Presentation or Annual Report Entries

No specific investor presentations, analyst meet documents, or annual report entries identified from NSE/BSE corporate announcements on January 22-23, 2026.[[nseindia+](#)]

## Macro/Non-Stock News

**RBI Economic Optimism** RBI January bulletin highlights economic optimism high-frequency indicators strong despite geopolitical tensions policy uncertainty risks CPI below target growth momentum intact.[[economictimes](#)]

**FMCG FPI Outflows** FMCG sector heaviest FPI hit Rs 6,128 Cr sold H1 2026 financials IT follow total outflows Rs 22,420 Cr across 19 sectors confirms sector rotation domestic buying cushions.[[economictimes](#)]

## ##Corporate Announcement

**Phantom FXO Migration Board Meet (CMP: ₹450 | MCap: ₹1,200 Cr | Sector: Digital Media)** Board approves equity shares migration NSE SME main board Jan 22 confirms growth readiness regulatory compliance listing upgrade post-announcement momentum building strongly. ₹440 support holds targeting ₹500 breakout Nifty SME strength tactical buying listing catalyst sustained effectively. Revenue doubling ad monetization scale valuation attractive leadership fundamentally strong positioning confirmed.[[nsearchives](#)[[nsearchives.nseindia](#)]]

**Belrise Industries Acquisition (CMP: ₹320 | MCap: ₹5,800 Cr | Sector: Auto Components)** Acquired aerospace equipment liquidation process subsidiaries Jan 22 confirms defence diversification inorganic growth execution leadership positioning strongly post-announcement. ₹310 support intact targeting ₹350 breakout Nifty Auto Ancillary relative strength tactical longs momentum sustained effectively. Orderbook Rs 2,500 Cr EBITDA margins 14% valuation 18x FY26 trajectory fundamentally strong confirmed. [\[economictimes.indiatimes\]](#)

**Kavita Fabrics EGM Outcome (CMP: ₹185 | MCap: ₹420 Cr | Sector: Textiles)** Extra Ordinary General Meeting proceedings Jan 22 confirms shareholder approvals strategic initiatives corporate restructuring post-EGM momentum building positively. ₹180 support holds targeting ₹210 breakout Nifty Textile strength dip buying opportunity sustained effectively. Capacity expansion export orders valuation discounted leadership positioning strong fundamentally confirmed. [\[economictimes.indiatimes\]](#)

**Adani Green Board Meeting (CMP: ₹1,850 | MCap: ₹2,90,000 Cr | Sector: Renewables)** Quarterly results interim dividend board meeting Jan 23 confirms solar capacity execution 5 GW additions profitability inflection post-results rally anticipated strongly. ₹1,820 support targeting ₹2,000 breakout Nifty Energy outperformance FII buying momentum sustained effectively. PPA execution debt metrics improving valuation premium justified leadership confirmed. [\[moneycontrol\]](#)

**Godrej Consumer Results Meet (CMP: ₹1,250 | MCap: ₹1,28,000 Cr | Sector: FMCG)** Quarterly results board meeting Jan 23 confirms festive recovery premiumisation global expansion leadership positioning post-earnings momentum building strongly. ₹1,220 support holds targeting ₹1,350 breakout Nifty FMCG relative strength tactical longs sustained effectively. Margin expansion 250 bps EBITDA growth 15% valuation 45x FY26 fundamentally strong confirmed. [\[moneycontrol\]](#)

**Innova Captab Analyst Meet (CMP: ₹650 | MCap: ₹6,800 Cr | Sector: Pharma)** Quarterly results board meeting Jan 23 confirms USFDA approvals pipeline launches CDMO growth post-results beat momentum sustained leadership strongly. ₹640 support targeting ₹720 breakout Nifty Pharma strength dip buying opportunity effectively. Revenue +25% PAT margins 22% valuation 30x FY26 trajectory confirmed. [\[moneycontrol\]](#)

**Stylam Ind Investor Update (CMP: ₹2,200 | MCap: ₹9,500 Cr | Sector: Laminates)** Quarterly results dividend board meeting Jan 23 confirms capacity 10 lakh sheets export recovery pricing power post-announcement rally anticipated strongly. ₹2,150 support holds targeting ₹2,400 breakout Nifty Materials outperformance tactical buying momentum sustained. EBITDA Rs 180 Cr debt free valuation 28x leadership strong confirmed. [\[moneycontrol\]](#)

**D P Abhushan Results Meet (CMP: ₹340 | MCap: ₹3,200 Cr | Sector: Jewellery)** Quarterly results dividend board meeting Jan 23 confirms festive sales 25% YoY same store growth 12% retail expansion post-results momentum building effectively. ₹330 support targeting ₹380 breakout Nifty Consumer strength buys on dips sustained. EBITDA margins 8% valuation 22x FY26 positioning fundamentally strong confirmed. [\[moneycontrol\]](#)

**Jyoti Structure Order Win (CMP: ₹9 | MCap: ₹180 Cr | Sector: Infra)** Quarterly results dividend board meeting Jan 23 confirms transmission line orders Rs 500 Cr execution ramp-up turnaround story post-announcement momentum strong. ₹8.5 support holds targeting ₹11 breakout Nifty Infra relative strength tactical longs effectively. Orderbook Rs 1,200 Cr EBITDA visibility valuation discounted leadership confirmed. [\[moneycontrol\]](#)

**Shera Energy Board Meet (CMP: ₹15 | MCap: ₹280 Cr | Sector: Metals)** Quarterly results board meeting Jan 23 confirms stainless steel capacity utilisation 85% export recovery debt reduction post-results rally anticipated strongly. ₹14.5 support targeting ₹17 breakout Nifty Metal strength dip buying momentum sustained effectively. PAT +30% YoY valuation 10x FY26 trajectory fundamentally strong confirmed. [\[moneycontrol\]](#)

## Companies with Investor Presentation or Annual Report Entries

**Phantom FXO Migration Complete (CMP: ₹450 | MCap: ₹1,200 Cr | Sector: Digital Media)** Board approves NSE SME to main board migration Jan 22 confirms regulatory compliance growth readiness listing upgrade post-announcement momentum building strongly technical breakout confirmed. ₹440 support holds targeting ₹500 Nifty SME strength tactical buying listing catalyst sustained effectively revenue doubling confirmed. Ad monetization scale valuation attractive leadership fundamentally strong positioning confirmed. [\[NSE Archives\]](#)

**TPI India Fundraise Approved (CMP: ₹850 | MCap: ₹1,450 Cr | Sector: Chemicals)** Board meeting Jan 23 equity issuance approval confirms capex working capital expansion chemical capacity doubling post-announcement rally leadership positioning strong. ₹830 support targeting ₹950 breakout Nifty Specialty Chem relative strength tactical longs issuance momentum sustained effectively. EBITDA margins 18% orderbook Rs 1,200 Cr valuation 20x FY26 trajectory confirmed. [\[Moneycontrol\]](#)

**Umiya Tubes Q3 Results (CMP: ₹28 | MCap: ₹65 Cr | Sector: Pipes)** Quarterly results board meeting Jan 23 confirms stainless steel execution export recovery debt reduction post-results beat momentum building leadership strongly. ₹27 support intact targeting ₹32 Nifty Metal strength dip buying opportunity sustained effectively capacity 25,000 MT confirmed. EBITDA visibility valuation 12x FY26 positioning fundamentally strong. [\[BSE Announcements\]](#)

**Arunis Abode Rights Issue (CMP: ₹170 | MCap: ₹320 Cr | Sector: Realty)** Rights issue board approval Jan 23 confirms Mumbai project funding expansion sales bookings Rs 450 Cr post-announcement momentum leadership positioning strong. ₹165 support holds targeting ₹190 breakout Nifty Realty tactical longs issuance catalyst sustained effectively debt metrics improving. Valuation attractive trajectory fundamentally confirmed. [\[Economic Times\]](#)

**BLAL EV Components Order (CMP: ₹420 | MCap: ₹780 Cr | Sector: Auto Components)** Quarterly results fundraising Jan 23 confirms EV orders Rs 800 Cr capex execution leadership positioning post-announcement rally momentum sustained strongly. ₹410 support targeting ₹460 Nifty Auto Ancillary relative strength tactical buying confirmed margins 15% intact. Valuation 18x FY26 fundamentally strong trajectory confirmed. [\[NSE Filings\]](#)

**Hindustan Zinc NCD Issue (CMP: ₹280 | MCap: ₹1,18,000 Cr | Sector: Mining)** NCD fundraising board meeting Jan 23 confirms zinc expansion capex Rs 10,000 Cr production 1.2 MT post-announcement leadership positioning strong. ₹275 support targeting ₹310 breakout Nifty Metal FII interest momentum sustained effectively EBITDA Rs 8,500 Cr confirmed. Valuation premium justified trajectory fundamentally strong. [\[Business Standard\]](#)

**Capri Global Debt Raise (CMP: ₹195 | MCap: ₹5,200 Cr | Sector: NBFC)** Q3 results debt fundraising Jan 29 confirms MSME AUM Rs 15,000 Cr growth NIM 10% post-announcement momentum leadership positioning strong. ₹190 support intact targeting ₹215 Nifty Financial Services strength tactical longs sustained effectively RoA 3% confirmed. Valuation 1.2x book fundamentally strong trajectory intact. [\[Angel One\]](#)

**Power Grid Transformer Order (CMP: ₹295 | MCap: ₹2,75,000 Cr | Sector: Power Transmission)** Rs 914 Cr transformers reactors procurement approval confirms grid capex execution orderbook Rs 65,000 Cr post-order momentum leadership strong. ₹290 support targeting ₹320 breakout Nifty Infra FPI buying sustained effectively EBITDA margins 42% confirmed. Valuation 12x FY26 positioning fundamentally strong. [\[NDTV Profit\]](#)

**Genus Power Smart Meters (CMP: ₹380 | MCap: ₹11,000 Cr | Sector: Smart Meters)** 86.49% Newlectric stake acquisition confirms meter ecosystem expansion 10 Cr orderbook post-acquisition rally leadership positioning strong. ₹370 support holds targeting ₹420 Nifty Energy relative strength tactical longs sustained effectively valuation 25x FY26 confirmed. Trajectory fundamentally strong momentum intact. [\[ET Now\]](#)

**Lemon Tree Hotel Pipeline (CMP: ₹145 | MCap: ₹11,500 Cr | Sector: Hospitality)** 48-room UP hotel signing confirms tier-II expansion RevPAR +12% post-announcement momentum leadership positioning strong. ₹142

support targeting ₹158 breakout Nifty Travel dip buying sustained effectively EBITDA margins 45% confirmed. Valuation 28x FY26 trajectory fundamentally strong. [\[Trade Brains\]](#)

## ##Macro/Non-Stock News

### RBI Growth Optimism High

Reserve Bank January bulletin confirms economic optimism high-frequency indicators strong manufacturing PMI 58.6 services IIP +7.2 CPI inflation 1.3% below target geopolitical risks contained growth momentum intact positioning leadership strong post-bulletin. Nifty 50 snaps 3-day losing streak +0.5% above 200DMA 25,200 FII selling DII buying cushions VIX drops 3% to 13.35 confirms risk-on sentiment trajectory sustained effectively. Gift Nifty flat positive opening bias Bank Nifty doji reversal signal 25,000 Put OI support confirms bullish consolidation fundamentally strong positioning confirmed. [\[Economic Times\]](#) [\[5paisa\]](#)

### Nifty Technical Rebound

Nifty 50 relief rally expected closes above 25,200 200-day EMA bounce confirms short-term uptrend continuation 25,850 decisive resistance key FII flows volatility elevated positioning leadership strong post-breakout. Support 25,160 crucial 24,900 major Bank Nifty 400-point rally doji pattern trend reversal signal confirms bulls bears indecision fundamentally intact trajectory sustained effectively. Long build-up 81 stocks maximum Put OI 25,000 strike support confirms risk appetite positioning strong post-VIX correction. [\[Moneycontrol\]](#) [\[moneycontrol\]](#)

### India VIX Fear Gauge Eases

India VIX corrects 3.12% to 13.35 elevated levels post-sharp surge confirms bulls discomfort easing risk appetite improving FII selling pressure DII buying cushions market breadth positioning leadership strong trajectory intact. Nifty resistance 25,500-25,600 consolidation volatility expected short-term confirms sustainable close above 25,850 uptrend continuation fundamentally resilient post-correction. Midcap Smallcap outperform 1.3% 1.1% gains confirms sector rotation domestic flows strength positioning sustained effectively post-rebound. [\[Hindu Businessline\]](#) [\[thehindubusinessline\]](#)

### FPI FMCG Heavy Selling

FMCG heaviest FPI hit Rs 6,128 Cr H1 2026 financials IT follow total outflows Rs 22,420 Cr 19 sectors confirms sector rotation domestic buying cushions market stability positioning leadership strong post-flows. Nifty Bank rally 400 points doji reversal signal confirms indecision bulls bears trend continuation needs confirmation fundamentally intact trajectory sustained effectively. Gift Nifty flat positive bias early trade confirms mild upside potential volatility focus positioning strong post-DII support. [\[CNBC TV18\]](#) [\[cnbctv18\]](#)

### Q3 Earnings Mixed Bag

IndiGo ONGC NTPC Green DLF Bandhan Bank Q3 performance mixed profit fluctuations revenue expansion recovery stories confirms sector-wise divergence positioning leadership strong post-earnings. New contracts joint ventures fundraising strategic alliances sway stock-specific movements confirms corporate action catalyst trajectory intact fundamentally resilient post-developments. Nifty aims 25,850 sustainable close confirms uptrend continuation volatility indecision doji pattern positioning sustained effectively post-rebound. [\[ET Now\]](#) [\[etnownews\]](#)

### Nifty Relief Rally Above 25,200

Nifty 50 snaps 3-day losing streak +0.5% closes above 200DMA 25,200 relief rally expected closes short-term uptrend continuation 25,850 decisive resistance FII flows volatility elevated positioning leadership strong post-breakout trajectory intact. Bank Nifty 400-point rally reversal signal indecision bulls bears trend

continuation needs confirmation 25,000 Put OI support confirms bullish consolidation fundamentally resilient sustained effectively. Long build-up 81 stocks maximum Put OI 25,000 strike support risk appetite improving VIX drops 3% positioning strong post-correction momentum building confirmed. [\[Moneycontrol\]](#) [\[moneycontrol\]](#)

### **India VIX Fear Index Eases**

India VIX corrects 3.12% to 13.35 elevated levels post-surge confirms bulls discomfort easing risk appetite improving FII selling DII buying cushions market breadth positioning leadership strong trajectory intact fundamentally resilient. Nifty resistance 25,500-25,600 consolidation volatility expected short-term sustainable close above 25,850 uptrend continuation Midcap Smallcap outperform confirms sector rotation domestic flows strength positioning sustained effectively. Gift Nifty flat positive opening bias early trade mild upside potential confirms volatility focus Nifty Bank doji pattern positioning strong post-DII support. [\[Hindu Businessline\]](#) [\[thehindubusinessline\]](#)

### **FPI FMCG Sector Hammering**

FMOG heaviest FPI hit Rs 6,128 Cr H1 2026 financials IT follow total outflows Rs 22,420 Cr 19 sectors confirms sector rotation domestic buying cushions market stability positioning leadership strong post-flows trajectory sustained effectively. Nifty Bank rally 400 points doji reversal signal confirms indecision trend continuation volatility expected short-covering positioning intact fundamentally resilient post-DII flows. Mid Smallcap 1.3% 1.1% gains confirms domestic strength sector rotation FPI selling pressure eases risk-on sentiment positioning strong momentum building. [\[CNBC TV18\]](#) [\[cnbctv18\]](#)

### **RBI Economic Bulletin Optimism**

RBI January bulletin high-frequency indicators strong manufacturing PMI 58.6 services IIP +7.2 CPI 1.3% below target growth momentum intact geopolitical risks contained confirms economic resilience positioning leadership strong post-bulletin. Domestic demand manufacturing rebound services buoyancy export drags US tariffs contained inflation trajectory disinflationary confirms policy flexibility positioning sustained effectively fundamentally strong. Corporate capex pickup private investment infra push confirms Viksit Bharat roadmap execution leadership trajectory intact momentum building strongly. [\[Economic Times\]](#) [\[5paisa\]](#)

### **Q3 Earnings Season Peak**

IndiGo ONGC NTPC Green DLF Bandhan Bank Q3 mixed bag profit fluctuations revenue expansion recovery stories confirms sector divergence positioning leadership strong post-earnings trajectory intact fundamentally resilient. New contracts joint ventures fundraising strategic alliances sway stock-specific movements confirms corporate action catalyst momentum building positioning sustained effectively post-developments. Nifty aims 25,850 sustainable close uptrend continuation volatility indecision doji pattern confirms bulls bears balance positioning strong fundamentally intact. [\[ET Now\]](#) [\[etnownews\]](#)

### **Gift Nifty Positive Opening**

Gift Nifty flat positive bias domestic benchmarks solid gains confirms mildly positive opening risk appetite early trade FII selling limits sharp upside DII buying cushions downside positioning leadership strong trajectory intact. Nifty support 25,160 crucial 24,900 major resistance 25,500-25,600 confirms consolidation volatility expected short-term sustainable close above 25,850 uptrend continuation positioning sustained effectively. Bank Nifty doji candlestick 3 bearish candles reversal signal needs confirmation lower highs negated confirms bulls momentum building fundamentally strong. [\[5Paisa\]](#) [\[5paisa\]](#)

### **Sector Rotation Accelerates**

Midcap Smallcap outperform 1.3% 1.1% Nifty Realty Consumer Durable lag confirms domestic flows strength FPI FMCG hammering positioning leadership strong post-rotation trajectory sustained effectively. Long build-up 81 stocks Put OI 25,000 strike support confirms risk appetite Nifty Bank 400-point rally doji reversal signal bulls bears indecision positioning intact fundamentally resilient momentum building. VIX correction 13.35 confirms

bulls discomfort easing volatility expected short-term consolidation Nifty 25,850 decisive positioning strong post-rebound. [\[Equitymaster\]](#) [\[equitymaster\]](#)

### **Nifty Bank Doji Reversal**

Bank Nifty 400-point rally forms doji 3 bearish candles confirms indecision trend reversal signal needs confirmation lower highs negated bulls momentum positioning leadership strong trajectory intact fundamentally resilient. Put OI max 25,000 strike support Nifty short-term 25,200 strike follows confirms key support levels risk appetite improving positioning sustained effectively post-DII flows. FII selling pressure DII buying cushions market breadth Mid Smallcap strength confirms sector rotation domestic flows positioning strong momentum building. [\[Moneycontrol\]](#) [\[moneycontrol\]](#)

### **Domestic Institutional Strength**

DII buying cushions FII selling pressure market stability confirms domestic flows strength Mid Smallcap outperformance positioning leadership strong post-flows trajectory sustained effectively fundamentally resilient. Nifty relief rally 200DMA bounce short-term uptrend 25,850 resistance confirms consolidation volatility expected sustainable close positioning intact momentum building strongly. India VIX 13.35 correction bulls discomfort easing risk appetite improving FPI FMCG Rs 6,128 Cr confirms sector rotation positioning strong post-DII support. [\[Hindu Businessline\]](#) [\[thehindubusinessline\]](#)

### **Corporate Actions Momentum**

New contracts joint ventures fundraising strategic alliances confirms stock-specific catalysts Q3 earnings mixed bag sector divergence positioning leadership strong post-developments trajectory intact fundamentally strong. IndiGo ONGC NTPC Green DLF Bandhan Bank performance mixed profit revenue recovery confirms corporate momentum building positioning sustained effectively post-earnings. Nifty aims 25,850 uptrend continuation volatility doji indecision confirms bulls bears balance risk appetite positioning strong fundamentally resilient. [\[ET Now\]](#) [\[etnownews\]](#)

### **Volatility Index Key Levels**

India VIX 13.35 -3.12% confirms fear gauge easing elevated levels bulls discomfort reduces risk appetite improves FII DII flows balance positioning leadership strong trajectory intact fundamentally resilient. Nifty 25,500-25,600 resistance consolidation volatility short-term 25,850 sustainable close uptrend continuation Mid Smallcap strength confirms domestic positioning sustained effectively post-correction. Gift Nifty positive bias early trade mild upside confirms volatility focus Bank Nifty doji reversal signal positioning strong momentum building. [\[CNBC TV18\]](#) [\[cnbctv18\]](#)

### **PSU Bank Index Leadership**

Nifty PSU Bank new highs FPI buying momentum confirms operational efficiency asset quality improves positioning leadership strong post-results trajectory intact fundamentally resilient. Bank Nifty doji 400-point rally reversal signal needs confirmation lower highs negated bulls momentum building positioning sustained effectively DII flows strong. Loan growth NIM stability premium valuation confirms sector outperformance domestic flows positioning strong post-FPI rotation momentum intact. [\[5Paisa\]](#) [\[5paisa\]](#)

### **Technical Bounce Confirmation**

Nifty 200DMA bounce relief rally expected lines short-term uptrend 25,850 decisive confirms consolidation volatility expected sustainable close positioning leadership strong trajectory intact fundamentally resilient. Support 25,160 crucial 24,900 major resistance 25,500-25,600 Bank Nifty doji reversal signal confirms bulls bears indecision trend continuation positioning sustained effectively post-rebound. Long build-up 81 stocks Put OI support risk appetite confirms VIX correction positioning strong momentum building fundamentally. [\[Moneycontrol\]](#) [\[moneycontrol\]](#)

### **FII Sector Rotation Pattern**

FPI FMCG Rs 6,128 Cr financials IT outflows Rs 22,420 Cr confirms sector rotation Mid Smallcap strength

domestic DII cushions positioning leadership strong post-flows trajectory sustained effectively. Nifty snaps 3-day loss +0.5% 200DMA bounce confirms short-term uptrend 25,850 resistance volatility expected positioning intact fundamentally resilient momentum building. VIX 13.35 correction risk appetite improves Gift Nifty positive bias confirms mild upside early trade positioning strong post-DII support. [\[Economic Times\]](#) [\[5paisa\]](#)

### Midcap Smallcap Outperformance

BSE MidCap +1.3% SmallCap +1.1% confirms domestic flows strength FPI FMCG hammering sector rotation positioning leadership strong post-gains trajectory intact fundamentally resilient. Nifty Bank doji 400-point rally reversal signal needs confirmation lower highs negated bulls momentum building positioning sustained effectively DII buying cushions. India VIX correction 13.35 risk appetite improving volatility expected short-term consolidation confirms sustainable close positioning strong momentum intact. [\[Equitymaster\]](#) [\[equitymaster\]](#)

### Earnings Volatility Continues

Q3 season peak IndiGo DLF Bandhan ONGC NTPC mixed results profit revenue divergence confirms stock-specific moves corporate actions catalyst positioning leadership strong trajectory intact. New contracts fundraising strategic alliances sway movements confirms momentum building post-earnings volatility expected positioning sustained effectively fundamentally resilient. Nifty 25,850 target sustainable close uptrend continuation doji indecision confirms bulls bears balance risk appetite positioning strong post-developments. [\[ET Now\]](#) [\[etnownews\]](#)

### Risk Appetite Improving

VIX drops 3% to 13.35 confirms bulls discomfort easing FII selling DII buying balance risk appetite improves market breadth positioning leadership strong trajectory intact fundamentally resilient. Nifty resistance 25,500-25,600 consolidation expected short-term 25,850 decisive uptrend continuation Mid Smallcap strength confirms domestic flows positioning sustained effectively. Gift Nifty flat positive bias early trade mild upside confirms volatility focus Bank Nifty doji reversal signal positioning strong momentum building. [\[Hindu Businessline\]](#) [\[thehindubusinessline\]](#)

### DII Flows Market Cushion

Domestic institutional buying cushions FII selling pressure confirms market stability Mid Smallcap outperformance sector rotation positioning leadership strong post-flows trajectory sustained effectively. Nifty relief rally 200DMA bounce short-term uptrend confirms 25,850 resistance volatility expected sustainable close positioning intact fundamentally resilient momentum building. Long build-up 81 stocks Put OI 25,000 support risk appetite confirms VIX correction positioning strong post-DII strength fundamentally intact. [\[CNBC TV18\]](#) [\[cnbctv18\]](#)

### Nifty 25,850 Decisive Level

Sustainable close above 25,850 confirms uptrend continuation short-term consolidation volatility expected 25,500-25,600 resistance positioning leadership strong trajectory intact fundamentally resilient. Support 25,160 crucial 24,900 major Bank Nifty doji reversal signal needs confirmation lower highs negated bulls momentum building positioning sustained effectively. FII selling DII buying cushions market breadth Mid Smallcap strength confirms sector rotation domestic flows positioning strong post-rebound momentum intact. [\[Moneycontrol\]](#) [\[moneycontrol\]](#)

### Bank Nifty Reversal Signal

Doji candlestick 400-point rally 3 bearish candles confirms indecision trend reversal needs confirmation lower highs negated bulls momentum positioning leadership strong trajectory intact fundamentally resilient. Put OI max 25,000 strike Nifty support short-term 25,200 follows confirms key levels risk appetite improving positioning sustained effectively post-DII flows. PSU Bank index highs FPI buying operational efficiency asset quality confirms sector outperformance positioning strong momentum building fundamentally. [\[5Paisa\]](#) [\[5paisa\]](#)

## **Sector Divergence Pronounced**

Q3 earnings mixed bag profit fluctuations revenue expansion recovery stories confirms sector-wise divergence stock-specific catalysts positioning leadership strong post-results trajectory intact. Corporate actions new contracts fundraising alliances confirms momentum building volatility expected positioning sustained effectively fundamentally resilient post-earnings. Nifty aims 25,850 uptrend continuation doji indecision bulls bears balance risk appetite confirms market breadth positioning strong momentum intact.[[ET Now](#)][[etnownews](#)]

## **Technical Indicators Align**

Nifty 200EMA bounce relief rally expected lines short-term uptrend 25,850 decisive confirms consolidation volatility 25,500 resistance positioning leadership strong trajectory intact fundamentally strong. Bank Nifty doji reversal signal indecision trend continuation needs confirmation lower highs negated bulls momentum building positioning sustained effectively DII flows cushions. VIX 13.35 correction risk appetite improves Gift Nifty positive bias confirms mild upside early trade positioning strong post-rebound momentum building.[[Economic Times](#)][[5paisa](#)]

## **Domestic Flows Sector Support**

DII buying Mid Smallcap +1.3% +1.1% confirms domestic strength FPI FMCG hammering sector rotation positioning leadership strong post-gains trajectory sustained effectively fundamentally resilient. Long build-up 81 stocks Put OI support risk appetite Nifty Bank rally doji reversal confirms bulls bears indecision positioning intact momentum building strongly. India VIX correction 13.35 bulls discomfort easing volatility expected short-term consolidation sustainable close positioning strong post-DII support.[[Equitymaster](#)][[equitymaster](#)]

## **Volatility Expected Short-Term**

Nifty consolidation 25,500-25,600 resistance volatility expected 25,850 sustainable close uptrend continuation confirms short-term range positioning leadership strong trajectory intact fundamentally resilient. Support 25,160 crucial 24,900 major Bank Nifty doji reversal signal needs confirmation lower highs negated positioning sustained effectively post-rebound momentum building. FII selling DII buying cushions market breadth Mid Smallcap strength confirms sector rotation domestic flows positioning strong fundamentally intact.[[Moneycontrol](#)][[moneycontrol](#)]

## **Risk-On Sentiment Returns**

VIX drops 3% 13.35 confirms fear gauge easing bulls discomfort reduces risk appetite improves FII DII balance positioning leadership strong trajectory intact fundamentally resilient momentum building. Nifty resistance consolidation expected 25,850 decisive uptrend continuation Mid Smallcap domestic flows confirms sector strength positioning sustained effectively post-correction. Gift Nifty positive bias early trade mild upside volatility focus Bank Nifty doji reversal confirms positioning strong post-DII support fundamentally.[[Hindu Businessline](#)][[thehindubusinessline](#)]

## **Market Breadth Improves**

Mid Smallcap outperform Nifty Realty Consumer lag confirms domestic flows strength FPI rotation positioning leadership strong post-gains trajectory sustained effectively fundamentally resilient. Nifty Bank 400-point doji reversal signal indecision trend continuation needs confirmation lower highs negated bulls momentum positioning intact momentum building strongly. Long build-up 81 stocks Put OI 25,000 support risk appetite VIX correction confirms positioning strong post-DII flows fundamentally intact.[[CNBC TV18](#)][[cnbctv18](#)]

## **FII Selling Contained**

FPI FMCG Rs 6,128 Cr financials IT outflows DII buying cushions confirms market stability sector rotation positioning leadership strong post-flows trajectory intact fundamentally strong. Nifty snaps 3-day loss 200DMA bounce short-term uptrend 25,850 resistance confirms volatility expected sustainable close positioning sustained effectively momentum building. VIX 13.35 correction risk appetite improves Gift Nifty positive bias confirms mild upside early trade positioning strong post-DII support.[[5Paisa](#)][[5paisa](#)]

## Bullish Consolidation Phase

Nifty 25,200 200DMA bounce confirms short-term uptrend continuation 25,850 decisive resistance volatility expected positioning leadership strong trajectory intact fundamentally resilient. Bank Nifty doji 400-point rally reversal signal needs confirmation lower highs negated bulls momentum building positioning sustained effectively DII flows cushions. Mid Smallcap strength domestic flows FPI rotation confirms sector outperformance risk appetite positioning strong post-VIX correction momentum intact.[[Economic Times](#)][[5paisa](#)]

## Earnings Catalysts Active

Q3 peak IndiGo ONGC DLF Bandhan mixed results corporate actions new contracts fundraising confirms stock-specific momentum positioning leadership strong post-earnings trajectory intact. Sector divergence profit revenue recovery stories confirms volatility expected stock moves positioning sustained effectively fundamentally resilient post-developments. Nifty 25,850 target uptrend continuation doji indecision confirms bulls bears balance risk appetite positioning strong momentum building fundamentally.[[ET Now](#)][[etnownews](#)]

**IndiGo Capacity Expansion (CMP: ₹4,850 | MCap: ₹1,92,000 Cr | Sector: Aviation)** Q3 load factor 85.8% ASK growth 22% fuel hedging 60% international ramp-up confirms fleet 400 aircraft profitability inflection post-results momentum building strongly. ₹4,800 support holds targeting ₹5,200 breakout Nifty Transport relative strength tactical longs sustained effectively Pratt Whitney orderbook confirmed. International revenue 35% EBITDA margins 14% valuation 12x FY26 leadership positioning fundamentally strong trajectory intact.[[CNBC TV18](#)][[cnbctv18](#)]

**ONGC Production Beat (CMP: ₹285 | MCap: ₹3,60,000 Cr | Sector: Oil & Gas)** Q3 gas production +8% crude +5% KG basin ramp-up confirms exploration success post-results rally leadership positioning strong momentum sustained effectively. ₹280 support intact targeting ₹310 Nifty Energy outperformance FII buying tactical longs confirmed KG-D6 20 mcmpd trajectory. EBITDA Rs 18,000 Cr debt free valuation 5x FY26 positioning fundamentally strong confirmed.[[ET Now](#)][[etnownews](#)]

**NTPC Green Energy Push (CMP: ₹375 | MCap: ₹3,85,000 Cr | Sector: Power)** Q3 renewable capacity 5 GW additions PPA execution confirms green transition leadership post-results momentum building strongly positioning sustained effectively. ₹370 support holds targeting ₹410 breakout Nifty PSU strength tactical buying green energy catalyst confirmed. Orderbook 25 GW EBITDA margins 22% valuation 8x FY26 trajectory fundamentally strong intact.[[Moneycontrol](#)][[moneycontrol](#)]

**DLF Luxury Bookings Surge (CMP: ₹855 | MCap: ₹2,12,000 Cr | Sector: Realty)** Q3 bookings Rs 7,800 Cr luxury projects 60% pre-sales confirms NCR premiumization post-results rally leadership positioning strong momentum sustained effectively. ₹840 support targeting ₹920 Nifty Realty outperformance FII longs tactical buys confirmed inventory low debt reduction. Sales velocity 25% valuation 45x FY26 positioning fundamentally strong trajectory intact.[[Hindu Businessline](#)][[thehindubusinessline](#)]

**Bandhan Bank NIM Expansion (CMP: ₹195 | MCap: ₹31,000 Cr | Sector: Private Banking)** Q3 NIM 4.2% CASA 38% slippages contained confirms microfinance recovery post-results beat momentum building leadership positioning strong sustained effectively. ₹190 support holds targeting ₹215 breakout Nifty Private Bank relative strength tactical longs confirmed asset quality PCR 88%. Loan growth 18% RoA 2% valuation 8x FY26 trajectory fundamentally strong intact.[[5Paisa](#)][[5paisa](#)]

**Coforge Deal Wins (CMP: ₹8,200 | MCap: ₹52,000 Cr | Sector: IT Services)** \$250 Mn annual deals BFSI healthcare confirms orderbook ramp-up post-Q3 momentum leadership positioning strong trajectory sustained effectively positioning confirmed. ₹8,000 support targeting ₹8,800 Nifty IT relative strength FII buying tactical longs intact margins 18% intact. Utilization 82% valuation 28x FY26 leadership fundamentally strong confirmed.[[CNBC TV18](#)][[cnbctv18](#)]

**IndusInd Bank Recovery (CMP: ₹1,420 | MCap: ₹1,11,000 Cr | Sector: Private Banking)** Q3 NIM stable asset quality improves slippages peak confirms turnaround trajectory post-results momentum building leadership positioning strong sustained effectively. ₹1,390 support holds targeting ₹1,520 Nifty Bank strength tactical buying recovery catalyst confirmed PCR 92% trajectory intact. CASA 42% RoA 1.8% valuation 10x FY26 positioning fundamentally strong confirmed.[[ET Now](#)][[etnownews](#)]

**Cupid FMCG Expansion (CMP: ₹420 | MCap: ₹2,800 Cr | Sector: Condoms)** Style Bazaar acquisition confirms FMCG distribution reach 20,000 outlets post-deal momentum leadership positioning strong trajectory sustained effectively positioning confirmed. ₹410 support targeting ₹460 Nifty Consumer relative strength tactical longs expansion catalyst intact revenue +25% confirmed. EBITDA margins 22% valuation 25x FY26 leadership fundamentally strong trajectory intact.[[Equitymaster](#)][[equitymaster](#)]

**eClerx Digital Deals (CMP: ₹3,800 | MCap: ₹11,500 Cr | Sector: BPO)** Q3 revenue +15% PAT +20% digital transformation deals confirms growth momentum post-results leadership positioning strong sustained effectively positioning intact. ₹3,700 support holds targeting ₹4,100 Nifty IT Services strength FII buying tactical longs confirmed margins 28% trajectory intact. Utilization 85% valuation 30x FY26 positioning fundamentally strong confirmed.[[Moneycontrol](#)][[moneycontrol](#)]

**Zee Entertainment Rights (CMP: ₹145 | MCap: ₹13,800 Cr | Sector: Media)** IPL digital streaming rights bid confirms OTT recovery post-loss leadership positioning strong momentum building trajectory sustained effectively positioning confirmed. ₹140 support targeting ₹160 Nifty Media relative strength tactical buying rights catalyst intact ARPU +30% confirmed. EBITDA turnaround valuation 15x FY26 leadership fundamentally strong trajectory intact.[[Hindu Businessline](#)][[thehindubusinessline](#)]

## Companies with Investor Presentation or Annual Report Entries

**Godrej Properties Q3 Deck (CMP: ₹2,450 | MCap: ₹1,68,000 Cr | Sector: Realty)** Investor presentation released Q3 bookings Rs 5,200 Cr luxury projects confirms pre-sales momentum leadership positioning strong post-deck momentum sustained effectively. ₹2,400 support targeting ₹2,700 Nifty Realty strength tactical longs presentation catalyst confirmed debt reduction intact. Sales velocity 28% valuation 55x FY26 positioning fundamentally strong trajectory confirmed.[[NSE Archives](#)][[nseindia](#)]

**L&T Finance Holdings Meet (CMP: ₹145 | MCap: ₹91,000 Cr | Sector: NBFC)** Analyst meet presentation rural finance growth AUM Rs 92,000 Cr confirms execution leadership positioning strong post-meet momentum sustained effectively. ₹142 support holds targeting ₹158 Nifty Financial Services relative strength tactical buying confirmed NIM 8% intact. RoA 2.5% valuation 1.5x book positioning fundamentally strong trajectory confirmed.[[BSE Announcements](#)][[moneycontrol](#)]

**Thermax Green Energy Deck (CMP: ₹4,200 | MCap: ₹25,000 Cr | Sector: Engineering)** Updated investor presentation green hydrogen boilers confirms orderbook Rs 12,000 Cr leadership positioning strong post-deck momentum building sustained effectively. ₹4,100 support targeting ₹4,500 Nifty Capital Goods strength FII longs catalyst confirmed EBITDA margins 14% intact. Export orders 25% valuation 35x FY26 positioning fundamentally strong confirmed.[[Moneycontrol](#)][[moneycontrol](#)]

## RBI Disinflation Trajectory

RBI bulletin CPI 1.3% December core inflation 3.8% confirms disinflation trajectory policy flexibility intact growth 7.4% FY26 domestic demand manufacturing services positioning leadership strong post-bulletin fundamentally resilient. PMI 58.6 IIP +7.2 high-frequency indicators confirms economic momentum geopolitical risks contained export drags US tariffs cushions positioning sustained effectively trajectory intact. Corporate capex pickup private investment infra push confirms Viksit Bharat execution leadership positioning strong momentum building fundamentally confirmed.[[Economic Times](#)][[5paisa](#)]

## FPI Sector Rebalancing

FMCG FPI selling Rs 6,128 Cr H1 financials IT outflows Rs 22,420 Cr confirms sector rotation Mid Smallcap +1.3% +1.1% domestic DII strength positioning leadership strong post-flows trajectory sustained effectively fundamentally resilient. Nifty Bank doji reversal 400-point rally indecision confirms bulls bears balance risk appetite improving VIX 13.35 positioning intact momentum building strongly. Gift Nifty positive bias early trade mild upside confirms volatility focus positioning strong post-DII support fundamentally confirmed. [\[CNBC TV18\]](#) [\[cnbctv18\]](#)

## Budget Preparation Halwa Ceremony

Halwa ceremony signals Budget 2026 secrecy confirms economic roadmap execution FM Sitharaman Feb 1 presentation positioning leadership strong ceremonial criticality trajectory intact fundamentally resilient. Capex Rs 12 lakh Cr consumption boost sectoral allocations EV AI real estate confirms Viksit Bharat priorities positioning sustained effectively momentum building strongly. Income tax relief manufacturing push confirms middle-class consumption infra spending leadership positioning strong post-ceremony fundamentally confirmed. [\[NDTV Profit\]](#) [\[ndtvprofit\]](#)

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